

# DRAFT

DOGM Certificate of Deposit

August 9, 1991

First Security Bank of Utah  
P.O. Box 99  
Moab, Utah 84532

Attention: Branch Manager

Re: Certificate of Deposit for Happy Jack Mine, M/037/024, San Juan County, Utah

This is in regards to regulatory requirements of the mining statute and rules of the State of Utah, Division of Oil, Gas and Mining, governing the operations and reclamation of the Happy Jack Mine, Permit Number M/037/024, under reclamation by Mr. William D. Petty II.

A \$2,000 Certificate of Deposit will be issued by First Security Bank for a 6-month term which will be automatically renewable upon expiration. The Certificate should be made out in the name of the Utah Dept. of Natural Resources, Division of Oil, Gas and Mining and Mr. William D. Petty II. The interest earned by the Certificate of Deposit will be deposited into Mr. William D. Petty II's personal account. If the Certificate is redeemed before the maturity date and the penalty reduces the face value of \$2,000.00, the State of Utah, Division of Oil, Gas and Mining will go to Mr. William D. Petty II for reimbursement of that loss. If redeemed after the maturity date, then \$ 2,000.00 will go to the State of Utah, Division of Oil, Gas and Mining and the remaining balance will go to Mr. William D. Petty II's account. The Certificate of Deposit can only be redeemed by the State of Utah, Division of Oil, Gas and Mining.

If the statute or rules of the State of Utah, Division of Oil, Gas and Mining are violated with respect to the operation or reclamation of the Happy Jack Mine covered by this surety, the State of Utah, Division of Oil, Gas and Mining has the authority to call the Certificate on demand, for the full amount of \$ 2,000.00. Any loss due to an early redemption penalty will be the responsibility of Mr. William D. Petty II, and will not be the expense or responsibility of the State of Utah.

Page 2  
First Security Bank of Utah  
Certificate of Deposit  
William D. Petty  
August 9, 1991

The Division Director's signature, Dianne R. Nielson (or the appropriate Division Director at that time), will be required to call the Certificate or release said funds back to Mr. William D. Petty II.

First Security Bank will not be held liable for any dispute between the parties. These rules pertain to the Certificate of Deposit Number: \_\_\_\_\_

**Agreed upon by:**

\_\_\_\_\_  
Dianne R. Nielson, Director  
Division of Oil, Gas and Mining

\_\_\_\_\_  
William D. Petty II  
Owner/Operator

Tax I.D. Number: \_\_\_\_\_

Tax I.D. Number: \_\_\_\_\_

Please contact the following for further information:

Lowell P. Braxton or D. Wayne Hedberg  
Division of Oil, Gas and Mining  
355 West North Temple, Suite 350  
Salt Lake City, Utah 84180-1203  
(801) 538-5340



**NOT TRANSFERABLE**

Moab

Moab, Utah

7-1-91

**\$2,000.00**

**First Frequency Bank of Utah**  
NATIONAL ASSOCIATION

Z  
10

This is to certify that William Dooley Petty II and The Utah Department of Natural Resources

Division of Oil, Gas and Mining

Two thousand and 00/00-

with interest thereon from date to maturity at the rate of 5.80 percent per annum.

1-1-92

herein called Registered Owner(s)

DOLLARS

THIS CERTIFICATE WILL BE AUTOMATICALLY RENEWED AT MATURITY AT THE INTEREST RATE THEN OFFERED BY THE BANK FOR ADDITIONAL SUCCESSIVE PERIODS OF 6MO EACH UNLESS PRESENTED FOR PAYMENT BY THE REGISTERED OWNER(S) WITHIN 10 DAYS AFTER A MATURITY DATE.

This certificate is subject to the terms and conditions set forth on the reverse side hereof. **NO INTEREST WILL BE PAID AFTER FINAL MATURITY.**

## SUBSTANTIAL PENALTY FOR REDEMPTION PRIOR TO MATURITY

SD-30 R 11-81 6Y

**AUTHORIZED SIGNATURE**



EX-12 R 4/87 10Y

FIRST SECURITY Bank of Utah, N.A.

Moab 045 OFFICE

DEPOSITOR'S MAILING ADDRESS:

355 W. North Temple 3 Triad Ste 350 SLC UT 84180

CITY:

STATE:

ZIP:

PHONE:

IDENTIFICATION:

BIRTHPLACE:

DATE OF BIRTH: MOTHER'S MAIDEN NAME:

DOCUMENTS ON FILE:

☐ CORPORATE RESOLUTION - DATED \_\_\_\_\_ ☐ CORRESPONDENCE HOLD AUTHORITY - DATED \_\_\_\_\_  
☐ ORGANIZATION AUTHORITY - DATED \_\_\_\_\_ ☐ OTHER \_\_\_\_\_ - DATED \_\_\_\_\_

TAXPAYER IDENTIFICATION NUMBER (TIN):

NAME OF TIN OWNER:

William Petty II

By signature below, I certify under penalty of perjury that the taxpayer identification (TIN) shown above is correct and I have checked the appropriate box below regarding my backup withholding status.

☒ I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS notified me that I am no longer subject to backup withholding.

☐ I am subject to backup withholding because I have been so notified by the IRS.

ACCOUNT NAME:

William Dooley Petty II and Utah Dept. of Nat. Res. Division  
of Oil, Gas & Mining

(DEPOSIT INSTRUMENTS OWNED BY THE ABOVE ARE LISTED ON THE REVERSE SIDE.)

SIGNATURE(S):

PRINT NAME/TITLE (if non-personal account)

1. X

*William Petty*

William D. Petty II

2. X

Dianne R. Nielson, Dir.

3. X

4. X

NUMBER OF SIGNATURES REQUIRED:

ANY 2 SIGNER(S). ALL \_\_\_\_\_ SIGNERS. ANY SIGNER ON LINES \_\_\_\_\_ ALONG WITH SIGNER ON LINE(S) \_\_\_\_\_

☐ HOLD ACCOUNT CORRESPONDENCE (DO NOT MAIL)

DEPOSITOR'S INITIALS \_\_\_\_\_

**SIGNATURE RECORD**